



WEST DENVER COMMUNITY CREDIT UNION

3299 WEST ALAMEDA AVENUE DENVER, CO 80219 • (303) 936-2299

January 2009

INFORMATION

Phone:

(303) 936-2299
or (800) 397-3957

Fax:

(303) 935-4472

Web:

www.wdccc.com

Hours of Operation

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-up Hours

Monday - Friday
8:00 a.m. - 5:00 p.m.
Saturday
8:00 a.m. - 12:00 p.m.

HOLIDAY CLOSINGS

Martin Luther King, Jr. Day

January 19, 2009

President's Day

February 16, 2009

Save the Date - Annual Meeting Scheduled

West Denver Community Credit Union would like to invite members to our Annual Meeting. This year's meeting will be held on February 22, 2009 at 12:00 p.m. at the Knights of Columbus Hall, 4935 W. 1st Ave., Denver, CO.

Attendees will learn about our accomplishments from the previous year, and learn where we're heading. By attending the Annual Meeting, members can stay active in the financial decisions of the credit union. As a member-owned institution, members also have the opportunity to vote for the leaders of this institution.

Interested in helping shape West Denver Community Credit Union's future? Your not-for-profit financial cooperative has open board positions and we want you. If you are interested in helping shape the future of your credit union, send a letter of interest and/or your resume to our nominating committee at the below address by January 31, 2009.

Nominating Committee
3299 W. Alameda Ave.
Denver, CO 80219



File Your Taxes Online

Deposit Refund Directly Into Your CU Account



Did you know that you can have your tax refund directly deposited into your credit union account? In fact, you may receive your refund in half the time by filing online compared to filing a paper return.

E-filing is becoming the fastest and most accurate way to file taxes and provides reassurance that the information submitted arrives immediately and safely to the Internal Revenue Service (IRS). Plus, taxpayers can also utilize other electronic options through the IRS to check on the status of their refund; obtain copies of tax returns; calculate the appropriate withholding and more.

For more information visit IRS.gov or call the IRS customer service number at 1-800-829-1040.

NOTICE TO ALL MEMBERS

The law under which your credit union operates requires the Supervisory Committee to verify members' accounts periodically. The purpose of this notice is to verify your account balances as of 12/31/08 as shown on the enclosed statement.

It is important that you compare these figures with your records. If the balances do not agree with the balances shown in your records, please report the differences in writing to the Supervisory Committee at the address below within 30 days.

Supervisory Committee WDCCU
P.O. Box 19790
Denver, CO 80219

RATE COMPARISONS - Some of the LOWEST Rates Members Will Find Anywhere!

(Rates advertised as of SEPTEMBER 10, 2008, based on a 60 month term):	RATES START AS LOW AS:
West Denver Community Credit Union:	5.25% APR New and Used Autos
Bank of the West:	6.99% APR New and Used Autos
Key Bank:	6.54% APR New and 6.79% APR Used Autos
Wells Fargo:	6.59% APR New and 6.59% APR Used Autos
FirstBank:	6.75% APR New Autos & 7.25% APR Used Autos



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act



Debt Free Living For a Worry Free Life!

One of the most popular New Year's resolutions is to become debt free. However, in today's society it's hard to accomplish. But if you can map out a strategy, becoming debt free is a realistic possibility.

Debt: Good or Evil

Having debt in our lives is not necessarily a bad thing; after all, how many of us would be able to own our homes or vehicles without it. Having some debt is not a bad thing, the trick is to make sure that the debt we do have is the best value for our circumstances and that we are not accruing more debt than we should be. It is also important to think of debt as a temporary state and not one that will dominate our whole lives and to do this we should only be getting into debt when we have no other options.

Steps to Debt Free Living

Step 1: Stop making your debts worse. If you continue to spend more than you earn and keep adding to your debt, you will never get out of the debt trap.

Step 2: Make a budget. Sit down with all your facts and figures and work out a serious monthly budget and project it into the future until your debts are paid off. By setting a visible goal date of when you will be debt free, you will make the journey a lot easier.

Step 3: Be More Financially Conscious. Change the way you think about money and your spending habits. Take a fresh look at the way you spend your money and you will realize just how much money you have been wasting daily. Instead of spending \$4.00 or more everyday on a cup of coffee, it is much cheaper to buy it by the pound and brew it at home. By living a more financially conscious lifestyle you will discover how debt free living is a real possibility.

Step 4: Organize your debt. It is easier to track your debt if you keep your finances organized. To stay on top of things, follow these steps.

Choose a System

In order to get things organized, decide on the best way to track your financial information. There are many software programs out there that help you do just that, but if you can't afford them, simply use an Excel spreadsheet or even paper and pencil will work fine. The system that you choose should be one that you will use.

Simplify, Simplify, Simplify

Every day we are barraged with bills, junk mail, receipts and notices. All that paperwork can be overwhelming. It's important we simplify our financial lives by reducing the amount of paper we deal with.

- Kill the credit card offers by using Opt Out Prescreen (www.optoutprescreen.com)
- Stem the tide of junk mail by using the Direct Marketing Association's own mail preference service (www.dmachoice.org)
- Consolidate accounts where possible. For example, transfer all of your credit cards to one lower interest card.
- Opt in for direct deposit, e-statements and online bill pay at your credit union. These options allow you to cut down on the amount of clutter and can streamline the process.

Keep everything in one place

It's easier to take charge of your finances if you have a dedicated working space and a central place to keep your receipts and bills. Whether you scan your documents into your computer, keep a notebook or put everything into a shoe box, choose a method that works best for you.

Process information regularly

Setting up a system and designating a space for finances won't do any good if you don't manage your money on a regular basis. Regular maintenance allows you to pay your bills on time and allows you time to look through statements and make corrections if there is a problem. If you set up online bill pay accounts, be sure to check them regularly to ensure that your bills are getting paid and that there are no problems, like identity theft.

In order to succeed financially, you must be organized and you must monitor your accounts regularly.

Step 5: Creditors. If you have debts that you are finding difficult to pay each month, the best option is to pick up the phone and discuss the possibility of reducing the monthly payments. Creditors will usually be happy to do this as it will extend the debt period and they will earn more interest, which doesn't sound good but is better than being taken to court over non-payment.

However, if your creditor will not do this for you, contact a credit-counseling agency. They are experts at talking to creditors on your behalf and may be able to sort out the problem for you. The best place to find these agencies are by visiting the National Foundation for Credit Counseling www.nfcc.org.

Step 6: Savings. Whether in a 401K or a savings account, it is important to remember that while you are paying off debt it is still important to save money.

And remember, your credit union can help you along the way with great products and services like: opening a 2009 Christmas Club Savings Account, applying for a Home Equity Line of Credit (HELOC), opening an Individual Retirement Account (IRA) or Certificate of Deposit (CD) and utilizing direct deposit, automatic withdrawal, e-statements and bill pay.

Talk to a West Denver Community Credit Union representative to find out what you can do to streamline your finances with these and many more credit union member benefits.

Loan Types & Rates

	Annual Percentage Rate (APR)*	
New and Used Auto:	5.25%	up to 14.99%
New and Used Motorcycle:	6.74%	up to 16.99%
ATV's, Personal Watercraft, etc.:	9.99%	up to 18.00%
Recreational Vehicles:	6.50%	up to 13.25%
Closed-end 1st or 2nd Mortgage:	contact credit union for current rates	
Variable Rate, 1st or 2nd Mortgage:	contact credit union for current rates	

* Rates are subject to change

Deposit Types & Rates

	Annual Percentage Yield (APY)*	
\$1,000 minimum:	6 months	2.50% APY
	1 yr.	2.85% APY
	2 yrs.	3.15% APY
	3 yrs.	3.35% APY
	5 yrs.	3.45% APY
\$10,000 minimum:	5 yr. Special	3.50% APY

* Rates are subject to change

Deposit Cut-Off Time - For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 p.m.