

January 2013

WEST DENVER COMMUNITY CREDIT UNION

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HAPPY NEW YEAR

WHAT DID YOU RESOLVE TO DO IN 2013?

Each year, millions of American's resolve to make their lives better in various ways during the coming year. In 2012, 38%* of people made money related resolutions. Of all the resolutions made for 2012, only 8% of people will be successful in achieving their resolution. So in other words, 1% of people who made a money related resolution will be able to achieve it.

And to make it even tougher, did you know that people in their 20's are more than 2 times as likely to achieve their resolution than someone over 50 is.

Making a financial resolution is great. But having the tools to help you actually keep that resolution is even better. At West Denver, we work hard to provide our members with the tools that will help improve their financial lives.

Our members have access to Online Accounts, Online Bill Pay and Online Loan Applications, plus free Checking, Overdraft Protection, Investment Products, Low Rate Loans and over 28,000 surcharge free CO-OP ATMs.

Also, in an effort to help you keep your financial resolutions, we will be providing you with financial tips and the best times to make financial moves throughout 2013 through our newsletter.

Get the most out of your West Denver membership and make 2013 the year you keep that financial resolution!

For more information about any of our products or services, contact a Member Service Representative today.

*Source: University of Scranton. Journal of Clinical Psychology **<http://www.statisticbrain.com/new-years-resolution-statistics/>

Skip Your January Payments!

It's not too late to put a little extra money in your pocket with our Skip-A-Payment program. Simply complete our Skip-A-Payment form, list up to two loans you would like to skip the payment on and authorize a \$35 fee for each loan payment skipped. Please contact a Member Service Representative for more details. And remember, Skip-A-Payment forms must be received 15 days prior to your January payment due date.

HOURS OF OPERATION

Monday - Friday
8:30 a.m. - 5:00 p.m.

DRIVE-UP HOURS

Monday - Friday
8:00 a.m. - 5:00 p.m.

Saturday
8:00 a.m. - 12:00 p.m.

HOLIDAY CLOSURES

Martin Luther King Jr. Day
Monday, January 21, 2013

President's Day
Monday, February 18, 2013

You're Invited

All members are equal owners of West Denver Community Credit Union and the entire credit union benefits when members participate. That is why we invite every member to attend our annual meeting.

Join us for the meeting, snacks and prizes.

DATE: Sunday, February 24, 2013

TIME: 12:00 p.m.

LOCATION: The Knights of Columbus
4935 W. 1st Avenue
Denver, CO 80219

Interested in helping shape the future of West Denver? Just as we serve the community, members of the community serve us by volunteering their time and expertise for the benefit of all members. If you are interested in volunteering your time and expertise as a Board Member, send a letter of interest or your resume to our nominating committee at the address below by January 31, 2013.

West Denver Community CU
Attn: Nominating Committee
3299 W. Alameda Ave.
Denver, CO 80219

Your support is the key to our success, now and in the future.

TIME IS MONEY

Did you know that there are better seasons than others to make certain financial moves? It's true. And each quarter we will provide you with some tips and planning ideas that can help make a real impact on your financial situation. During the months of January, February and March you should...

Open an IRA. With compounding interest in your favor, the earlier you open the better.

Open a Christmas Club Account. If you start putting aside \$10 a week beginning February 1, by November 1, you will have saved \$390 for holiday expenses.

Set up a basic filing system for storing your important documents and records.

Prepare a financial plan and a budget. Monitor your income, expenses, assets and liabilities. Use last year's information to get your budget started.

Gather all of your tax information. Although taxes for personal returns are not due until

April 15, it is best to get an early start since additional follow-up may be necessary.

Review your home mortgage. Are you paying too much interest? Consider the savings you could obtain by refinancing. Also look into the possibility of making mortgage payments twice a month or adding some principal to each payment to save on the interest cost. If you have other debt at higher interest rates consider paying off these debts with a home equity loan from West Denver.

We care about our members financial health. If you ever need help or would like to discuss your options, please contact a Member Service Representative.

*http://www.accountantsite.com/partners/fp_calendar.asp

**All financial planning suggestions, ideas and dates are of general application. They may not apply to your particular situation. Therefore, professional guidance should be sought to help you to determine whether, how and when to implement any of these suggestions.

MOVE MONEY AROUND WITH THE CLICK OF YOUR MOUSE

The Internet has not only become the choice of communication for many people, it has become their primary means of carrying out financial transactions.

We offer services over the Internet that can vastly simplify your finances as well as help you stay on top of things and make more informed decisions about what to do with your money. Here are five reasons to consider using online banking:

1. Pay your bills online. With this service, paying your bills just takes a mouse click. You can even set up automatic payments with just a click of a mouse and never worry that you will forget to pay a regular monthly bill. Online bill pay also eliminates the cost of stamps, envelopes, gasoline and parking fees, as well as ordering checks.

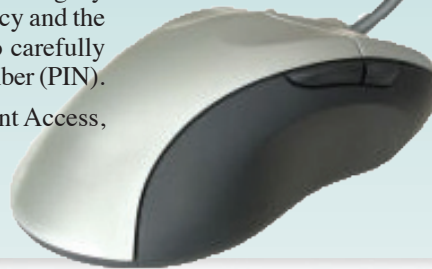
2. Review account activity and know your up-to-date balances. It's easy to see which checks have cleared, which bills have been paid and which transactions are still pending.

3. Transfer funds between your accounts easily. Knowing how much money you have in each account can enable you to move money to other accounts to earn higher rates on certain funds.

4. Save time. You can bank whenever and wherever you want. All you need is Internet access.

5. It is safe. Most online banking activities use highly sophisticated encryption devices to ensure both privacy and the safety of your transactions. But you must be sure to carefully guard your access code or Personal Identification Number (PIN).

For more information or to sign up for Online Account Access, speak to a Member Service Representative today!



Saving for the future? Use your tax return to open an IRA.

Contributions made to an IRA will earn more than a non-IRA investment, because the earnings on this account are tax deferred. With a minimum deposit of \$50.00, you can begin setting long-term financial goals and plan for your retirement.

Talk to a Member Service Representative to start funding your future today.



Auto Loan Rate Comparison

RATES START AS LOW AS:

West Denver:	2.50% APR New and Used
Bank of the West:	4.74% APR New and Used
Key Bank:	3.73% APR New 3.83% APR Used
Wells Fargo:	3.40% APR New 4.85% APR Used,
FirstBank:	7.07% APR New 7.65% APR Used

Rates advertised as of November 22, 2012, based on a 60 month term.

Loan Types & Rates

	Annual Percentage Rate*
New and Used Auto:	2.50% up to 17.99%
New and Used Motorcycle:	4.25% up to 17.99%
ATV's, Boats, etc:	7.75% up to 17.99%
Recreational Vehicles:	5.80% up to 13.50%
Closed-end 1st Mortgage:	3.20% up to 10.50%
Closed-end 2nd Mortgage:	4.49% up to 10.99%
HELOC:	5.25% up to 11.25%
Unsecured Loans:	6.75% up to 18.00%
VISA Credit Card:	12.90%
Unsecured Line of Credit:	12.00%
Overdraft Protection:	14.00%

* Rates are based on your credit score and the term of the loan and may be higher than the quoted rate. Rates are subject to change.

Deposit Types & Rates

	Annual Percentage Yield*
\$1,000 minimum:	6 months 0.20% APY
\$1,000 minimum:	1 yr. 0.35% APY
\$1,000 minimum:	2 yrs. 0.55% APY
\$1,000 minimum:	3 yrs. 0.80% APY
\$1,000 minimum:	5 yrs. 1.30% APY
\$5,000 minimum:	5 yr. Special 1.40% APY

* Starting rates & Rates are subject to change.

Deposit Cut-Off Time: For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 pm.



Federally Insured By NCUA

