



WEST DENVER COMMUNITY CREDIT UNION

3299 WEST ALAMEDA AVENUE DENVER, CO 80219 • (303) 936-2299

July 2010

INFORMATION

Phone:

(303) 936-2299
(800) 397-3957

Fax:

(303) 935-4472

Web:

www.wdccu.com

Hours of Operation

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-up Hours

Monday - Friday
8:00 a.m. - 5:00 p.m.
Saturday
8:00 a.m. - 12:00 p.m.

HOLIDAY CLOSINGS

Independence Day

Saturday, July 3, 2010
Monday, July 5, 2010

Labor Day

Saturday, September 4, 2010
Monday, September 6, 2010

Cell Phone, Text & E-mail Scam Alert

It's difficult to keep up with all the scams out there that criminals develop to try to steal your identity. The most recent scams are through cell phone text messaging and emails. Messages are being received by credit union members asking for personal and/or account information. You are the first line of protection against this crime. If you don't recognize the number or the web address that you receive...DELETE IT RIGHT AWAY!

And please DON'T RESPOND TO ANYONE ASKING FOR YOUR PERSONAL OR ACCOUNT INFORMATION by phone, e-mail, or at your home. West Denver Community Credit Union will not contact you and ask



you for your account information - we already have it. Also, don't fall for "get rich quick deals" where you have to pay money to get money. If it sounds too good to be true...it usually is.

Keep your personal information such as Social Security number, Driver's License number, Account numbers, Personal Identification Numbers (PINs) and birth date protected. Contact us at 303-936-2299 or stop by if you have questions or concerns.

The Convenient Trio!

Extra time is hard to come by! However, we have a convenient trio of services that can actually save you time.

Direct Deposit: Have your paycheck, Social Security benefit, pension, annuity, tax return or other payment deposited automatically into your checking or savings account.

Online Access: Access your account when and where you want to 24/7 from any computer with Internet access. Make loan payments, transfers, view and print cancelled checks, and more.

Bill Pay: Eliminate paper bills in the mail and sending checks. Use our Online Bill Pay program to pay all of your bills. Pay one-time or multiple bills, and arrange for payment of recurring bills such as mortgage payments, insurance premiums, and much more.

If you are not already enjoying these services, ask for them today!



RATE COMPARISONS - Some of the LOWEST Rates Members Will Find Anywhere!

(Rates advertised as of May 26, 2010, based on a 60 month term):	RATES START AS LOW AS:
West Denver Community Credit Union:	4.49% APR New and Used Autos
Bank of the West:	5.24% APR New and Used Autos
Key Bank:	5.34% APR New and Used Autos
Wells Fargo:	6.99% APR New and Used Autos



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act



Loan Types & Rates

	Annual Percentage Rate (APR)*	
New and Used Auto:	4.49%	up to 16.49%
New and Used Motorcycle:	8.50%	up to 18.75%
ATV's, Personal Watercraft, etc.:	9.99%	up to 18.75%
Recreational Vehicles:	6.80%	up to 13.50%
Closed-end 1st or 2nd Mortgage:	contact credit union for current rates	
Variable Rate, 1st or 2nd Mortgage:	contact credit union for current rates	

* Rates are subject to change

Deposit Types & Rates

	Annual Percentage Yield (APY)*	
\$1,000 minimum:	6 months	.75% APY
\$1,000 minimum:	1 yr.	1.00% APY
\$1,000 minimum:	2 yrs.	1.50% APY
\$1,000 minimum:	3 yrs.	2.00% APY
\$1,000 minimum:	5 yrs.	2.75% APY
\$10,000 minimum:	5 yr. Special	2.85% APY

* Rates are subject to change

Deposit Cut-Off Time - For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 p.m.

What You Need to Know About Overdrafts & Overdraft Fees

An *overdraft* occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have *standard overdraft practices* that come with your account.
2. We also offer *overdraft protection plans*, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our *standard overdraft practices*.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

After **August 15, 2010** we will *not* authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if West Denver Community Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to \$25 each time we pay an overdraft
- There is **no limit** per day on the total fees we can charge you for overdrawing your account

What if I want West Denver Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions after August 15, 2010, call (303) 936-2299, visit our website at www.wdccc.com, or complete the form below and present it at a branch or mail it to: 3299 W. Alameda Avenue, Denver, CO 80219.

_____ I want West Denver Community Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

5 Things to Know About Naming Beneficiaries

Your estate plan is in place. Or is it? Not if you have out-of-date beneficiaries on your financial accounts. The Supreme Court has agreed to hear the case of a woman suing her late father's pension plan for money she believes should be paid to her, not her mother - who was still listed as the sole beneficiary even though she forfeited rights to his pension in their divorce. Know these things to avoid a similar mess.

1. Your will has no jurisdiction. Accounts with beneficiary designations - such as IRAs, 401(k)s, insurance policies and annuities - aren't governed by your will. So even if you wrote an ex out of your will eons ago, he or she would still get, say, your IRA if you never changed its beneficiary.

2. You can - and should - name a runner-up. Otherwise, if your primary beneficiary dies before you, the account goes to probate. Naming a No. 2 also gives the primary the option to execute a qualified disclaimer, which passes the inheritance to the contingent without gift taxes.

3. Retirement accounts have quirky inheritance rules. With IRAs and 401(k)s, there are advantages to naming a spouse over a child. Your partner can roll over such accounts into his or her name, thus postponing distributions and taxes until age 70½. But if your kid inherits, they must start taking distributions - and paying tax on them - the year after your death. Also, avoid listing your estate as beneficiary. By law, heirs then must empty the account within five years, which could cost them investment gains and bump them to a higher tax bracket.

4. Naming a minor is a quick ticket to probate. In most states, the court must supervise the distribution of money left to kids under 18 - a slow and potentially costly process. But you can circumvent probate by having an attorney set up a trust in the child's name. A trust also lets you have more control - for example, you can require that your child graduate from college before getting payouts.

5. Changing beneficiaries is easier than changing the filter in your coffee pot. Many financial firms make beneficiary forms available online. You can also call to request them. To name a new beneficiary, all you'll need is the person's birth date and, sometimes, Social Security number.

Make copies of any form you submit, and request written confirmation. Store a master list of accounts and beneficiaries with the rest of your estate documents.

Written by Ismat Sarah Mangla, Money Magazine
March 12, 2009